

Week of July 15, 2019 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
11/8/16	18,332		5,193		New President elected
Jan 10	23,909	240	6,905	161	Bought DIA, QQQ
May 15	25,648	257	7,822	183	Sold DIA, QQQ
May 29	25,126	251	7,547	176	Bought DIA, QQQ
July 9	26,783	267	8,141	190	Sold DIA, QQQ
July 11	27,088	270	8,196	192	Bought DIA, QQQ
July 15	27,359	273	8,258	194	

Happy Amazon prime day. Guess we've come to that, big companies can declare their own self-serving holidays. Yes we bought back a tad higher than we sold in a short time period But, better safe than sorry and better to buy and make some money. Lots of earnings this week, esp financial companies. Greece took a right turn in their elections Sunday. And Facebook set a record with a \$5 Billion fine for Cambridge Antics. Can't feel to sorry tho, looks like they have \$42 billion in Capital surplus

July 16: Stats: June Retail Sales, Ind Production, May Business Inventories **Earnings:** Prologis, JP Morgan, Wells Fargo Goldman Sachs, Johnson & Johnson, CSX

July 17: Stats June Housing Starts **Earnings:** Abbott Labs, Ebay, Kinder Morgan, PNC Financial, IBM, Bank of America, US Bancorp. Bank of NY, Crown Castle

July 18: Stats: June Leading Indicators **Earnings:** Intuitive Surgical, Nucor, Suntrust, Morgan Stanley, Union Pacific, Honeywell, Microsoft, Philip Morris, PPG Ind, BB&T, UnitedHealth, Capital One

July 19: Stats: Michigan Consumer Sentiment **Earnings:** Am Exp, Schlumberger, State street, Blackrock

A leading indicator is any economic factor that changes before the rest of the economy begins to go in a particular direction. Leading indicators help market observers and policymakers predict significant changes in the economy. Indicators for investors include Jobless Claims, A rise in jobless claims indicates a weakening economy, which will likely have a negative effect on the stock market. If jobless claims fall, this may indicate that companies are growing, which is a good indication for the stock market.

Do not hesitate to contact us or your financial professional with any questions or concerns

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